

# Tax Savings Secrets for *Chiropractors*

Learn how to slash your taxes by 30-70% using the same legal tax deduction strategies of the super rich and protect your assets forever!



**“Doctors, Save \$30,000 in Taxes Starting Right Now!”** - Drew Miles J.D.



## **4 TIPS** to Get the Most out of this Podcast

- ① Print this sheet out so you can **write and take notes** during the podcast.
- ② Think of how to **quickly implement** the secrets revealed on the podcast.
- ③ **Make a deadline** to complete at least 3 tips you'll learn on the podcast.
- ④ **Start calculating** how much money you'll save from these strategies.

# Tax Savings Secrets for *Chiropractors*

[Please Write Down Your Answers Below During The Podcast]

What are the two biggest wealth thieves in North America today?

1.

2.

The average American tax payer pays \_\_\_\_\_% in taxes.

Federal taxes \_\_\_\_\_%

State taxes \_\_\_\_\_%

FICA / Social Security tax \_\_\_\_\_%

When interviewed, what one thing did Bill Gates say was most important to his financial success?

“Until I met Drew, I was seriously overpaying my taxes. He showed me deductions that I could barely believe until my C.P.A. confirmed them. I saved over \$40,000 in just over 60 days! If you want to get on the financial fast track, you MUST work with Drew.”

*-Dr. Renny Edelson, Plantation, Florida*

## Is your practice an asset or a liability?

The answer is how you \_\_\_\_\_ to that asset.

Never own real estate in \_\_\_\_\_ personal \_\_\_\_\_.

The circle below represents you and your \_\_\_\_\_. Now draw another circle around that representing Y, and another circle around that representing your Z.

“I have been in business for over fifteen years, yet with on simple strategy that I was given during our last coaching session, I increased my income by over \$25,000 per month! I cannot wait to see what is next.”

*-Dr. Lou O'Connor, Menlo Park, California*

## In the sad but avoidable story of Pat, what three things did he do wrong?

- 1.
- 2.
- 3.



## What are the two Asset Protection Power Tools?

- 1.
- 2.

Both are \_\_\_\_\_ legal \_\_\_\_\_ .

This is important because:

## How does a Charging Order protect you?

Imputing income means the IRS will \_\_\_\_\_ income and make the likelihood of you being \_\_\_\_\_ almost zero because the “Bad Guy” would have to \_\_\_\_\_ even if they did not collect the money!

## Two steps to your financial freedom:

Separate your \_\_\_\_\_ and \_\_\_\_\_ assets from each other.

Separate your \_\_\_\_\_ and \_\_\_\_\_ from each other.

“I cannot tell you how impressed I am with what you are doing, and how much you really care about your students. I will, with your help, be another success story! Thank you.”

*-Dr. P. Karl, Tuscaloosa, Alabama*

“Your program just helped me reduce my taxes on a \$3 Million business deal by 47.5%. That saved me over \$1 Million in taxes.”

*-Dr. Andrew Bern, Coral Springs, Florida*



# Tax Deduction Strategies

## Supreme Court Decisions / Statement

It's your constitutional right to \_\_\_\_\_ your affairs to \_\_\_\_\_ your taxes.

## There are two tax systems in America

The \_\_\_\_\_ Tax System:

**Your Income - (minus) Taxes = (equals) *SPEND***

Pay your **taxes** and **live** on what's left!

The \_\_\_\_\_ Tax System:

**Your Income - (minus) *SPEND* = (equals) Taxes**

Spend **your money** and **pay taxes** on what's left!

The difference between the two systems is approximately \_\_\_\_\_% in taxes or about \$\_\_\_\_\_ if you earn \$35,000 a year!

“In only a few short sessions, Drew helped me shift \$96,000 from a high tax structure to a tax advantaged structure saving me about \$45,000 in the process.”

*-Dr. Perry Cammisa, Lisle, Illinois*

# Real Life Case Study for **Steph B. - Atlanta, Georgia**

**before**

**after**

Income:	\$50,000
FICA:	\$7,500
Federal & State Taxes:	\$4,500
<b>Total Taxes Paid:</b>	<b>\$12,000</b>

Income:	\$50,000
FICA:	\$500
Federal & State Taxes:	\$300
<b>Total Taxes Paid:</b>	<b>\$800</b>

**Steph's Tax Savings \$11,200**

## Why hasn't my accountant or CPA told me about this stuff?

1. They primarily use the \_\_\_\_\_ tax system for W2 wage earners, which make up 90% of the tax-paying population.
2. Most accountants and CPAs are not \_\_\_\_\_ to be proactive in applying tax-saving strategies to your individual situation.
3. They can only work with the \_\_\_\_\_ you give them.

"Drew, I've been a chiropractor for 10 years. When I first heard your material, I couldn't believe my ears. Then I took it to my CPA and he confirmed that it's true. As a result, I've saved over \$100,000 since implementing these strategies and I've protected my assets at the same time. Drew, I can't thank you enough for helping me keep more of my money and giving me peace of mind."

*-Dr. Chris Leone, Washington, D.C.*

# Tax-Saving Power Tools

The following strategies apply to both \_\_\_\_\_ and \_\_\_\_\_ businesses and can be applied right away.

How many tax deductions do you get as an individual?

“...just the information about the “S” corporation deductions has saved me more money than the cost of your services. I look forward to taking the next step towards financial freedom with your help.”

*-Dr. Neil Gordon, West Windsor, New Jersey*

## “S” Corporation Characteristics

- \_\_\_\_\_ deductions typically available to them
- December 31st year end
- Flow-through entities

Flow through entity means that you can \_\_\_\_\_ your \_\_\_\_\_ from your W2 wage income.

## “C” Corporation Characteristics

- Choice of fiscal year end
- \_\_\_\_\_ deductions available to them
- Only 15% tax on the first \$50,000 of net income

# How to Audit Proof Yourself: The *Power* of Documentation!

You need to answer the following questions to audit-proof your records:

1. Who?
2. What?
3. When?
4. Where?
5. How Much?

The six column strategy is \_\_\_\_\_ the amount of \_\_\_\_\_ you missed in prior years.

Write yourself a check for the total amount of expenses missed.

You can amend your returns up to \_\_\_\_\_ years.

You can go forward \_\_\_\_\_.

What is the ***biggest*** mistake business people and investors make in their businesses?

If I have a home office, what and how much can I legally deduct?

How do you get your company to pay for all of your medical expenses?

You can pay your children up to \_\_\_\_\_ per year, per child, TAX FREE.

What are 3 things that business people must do BEFORE they make another dollar in their businesses?

- 1.
- 2.
- 3.

When you join the tax \_\_\_\_\_ you'll move into the Financial \_\_\_\_\_ Lane and build your wealth faster and protect it from loss.

“We have felt great joy, and also have trembled thinking about all the things that we did not know. Through your coaching program and mentors we are learning very quickly. We have begun to realize with the proper legal structure, we can be wildly successful in the things that are important to us.”

*-Dr. Susan Alling, Duvall, Washington*